



B&O Tax Comparison

	Gross Receipts Tax (GRT) Rates				GRT Threshold
	<u>Retailing</u>	<u>Wholesaling</u>	<u>Manufacturing</u>	<u>Service & Other Activities</u>	<u>Taxable Revenue</u>
Current	0.00050	0.00085	0.00085	0.00085	\$750,000
Proposed	0.00070	0.00125	0.00125	0.00125	\$1,000,000

Annual Square Footage Tax Rates		
	<u>Business Warehouse Space</u>	<u>Other Business Floor Space</u>
Current	n/a	n/a
Proposed*	\$0.24	\$0.06
Threshold	4,000 sq ft	12,000 sq ft

*The proposed quarterly square footage tax rates are \$0.06 for warehouse space and \$0.015 for other facility space.