

INTRODUCTION

Economic Development Plan

Tukwila's economy plays an important role in the lives of the people who live, work, and visit here. Tukwila's economy affects the types of jobs and incomes of our residents. It provides amenities and activities for people to enjoy. And it affects the financial resources that the City, school district, and other governments use to provide public services.

The City is creating an Economic Development Plan to guide its efforts and ensure a strong economy for the future, and we hope you will create it with us. The primary purpose of the Economic Development Plan will be to describe Tukwila's vision for its economy and to provide some general strategies to achieve that vision.

As we create the Plan, we will explore Tukwila's current role in the regional economy and trends affecting the region. We will look at our strengths, weaknesses, and opportunities. And we will ask questions, such as in which areas we can be most competitive.

Over the next few months, we will release summaries of the research and analysis we are compiling, such as:

- ◇ Snapshots and trends comparing Tukwila's economy to the region
- ◇ Demographic data
- ◇ Tukwila's business environment compared to the region
- ◇ Discussions of specific issues and questions facing Tukwila

We hope you will analyze the research and share your own experiences and perspectives with us through an online survey and focus groups. We will also seek feedback through the many organizations, volunteers, residents, businesses, and property owners who are already connected with Tukwila.

Once we've gathered all the primary and secondary research, we will prepare a draft Economic Development Plan. We would appreciate your feedback on that draft before we issue the final version.

We will post the research, surveys, and draft Plan on the City's website at: www.tukwilawa.gov/EDP. You can also sign up on that page if you would like to be notified when new information is posted or updated.

We hope that the Economic Development Plan, and the process to create it, will be valuable to Tukwila's business and community leaders, residents, and anyone who has an interest in our city. We hope that you will follow along with us as we move forward with this project and look forward to your participation.

For more information, follow along at www.tukwilawa.gov/EDP



City of Tukwila

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SNAPSHOT



City of Tukwila

Tukwila

Tukwila is a small city based on population, but it has a very strong business sector and plays a significant role in the regional economy. Since the end of the Great Recession, the region's economy has grown and Tukwila's economy has grown with it. Tukwila has experienced an increase in jobs, property values, and commercial rents. Tukwila's economy reflects many types of businesses with strong clusters in aerospace, manufacturing / distribution, entertainment, and retail.

Population (2019).....	20,930	(WA St. Office of Financial Mgmt.)
Assessed Value.....	\$ 6,685,919,176	(King County Assessor, 2019)
Total Jobs.....	47,184	(Wash. St. Employment Security Dept., 2018)
Number of Businesses.....	1,700	(City of Tukwila, 2019)

Tukwila has two and a half times as many jobs as it does residents. It is part of a much larger regional economy and provides many jobs that benefit the people of the region and the residents of Tukwila.

Currently, Tukwila has more jobs than 28 of Washington's 39 counties.

Tukwila boasts businesses of all sizes. There is a large number of small businesses with few employees and over 50 businesses that each employ over 100 people.

Employees	Businesses
Less than 5	808
5 – 24	627
25 – 99	209
100 – 499	54
500 – 5,000	1
More than 5,000	1
Total	1,700

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